

\$ 328,750

SBA 504 Interim Financing

The undersigned provided short-term, subordinate debt financing for the acquisition of a 6,971 square foot, high-end restaurant in Palmdale, CA. The loan was done in conjunction with a first deed of trust loan provided by USEDLC, and SBA financing provided by CDC Small Business Finance. The rate for the loan was 8%, with a 1% origination fee.

