

\$3,850,000 Construction Financing

<u>Aileron Capital Management</u> arranged a \$2,750,000 1st mortgage loan, and provided a \$1,100,000 mezzanine loan for the construction of the first phase of a 70-unit apartment complex in Fort Myers, FL. The project was a stalled condo project that had been sitting unfinished for almost seven years. Once Phase I is complete, Aileron will provide construction financing for the remaining units.

